

H K E c a e a d C e a L e d a d T e S c E c a e f H
 K L e d a e e b f e c e f a c e e , a e
 e e e a a a c c a c c e e e a d e e d c a a a b
 a e e f a e e a f e a c e e e a
 a f e c e f a c e e .



福耀玻璃工业集团股份有限公司
FUYAO GLASS INDUSTRY GROUP CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
 (Stock Code: 3606)

2022 THIRD QUARTERLY REPORT

T a c e e a d e a R e 13.09 a d 13.10 B f e R e
 G e e L f S e e T e S c E c a e f H K L e d a d
 P a X I V A f e S e e a d F e O d a c e (C a e 5 7 1 f e L a f H
 K).

S e b e e 2 0 2 2 d a e e (e Q u a r t e r l y R e p o r t) f F a
 G a I d G C . , L d . (e C o m p a n y) a d b d a e f e e
 e d e d S e e b e 3 0 , 2 0 2 2 (e R e p o r t i n g P e r i o d). T e f a c a e
 c a e d e e e a e d a e P R C A c c S a d a d f B e
 E e e a d a b e e a d e d . T e Q a e R e e a e d C e e a d
 a a e d E . I e e e f a c e c b e e e e e ,
 e C e e e a e a .

B d e f e B a d
Fuyao Glass Industry Group Co., Ltd.
Cho Tak Wong
 C a a

F , F a , e P R C , O c b e 2 1 , 2 0 2 2

A a e d a e f a c e e , e B a d f D e c f e C a c e
 M . C T a W , M . T F a , M . Y e S a d M . C e X a , a e e c e
 d e c ; M . W S a d M . Z D e e , a - e e c e d e c ; M .
 C e K M a A , M . L J a d M . Q W e , a d e e d e -
 e e c e d e c .

I. MAJOR FINANCIAL DATA

(I) Major accounting data and financial indicators

Unit: Yuan, Currency: RMB

Item	During the Reporting Period	2022		2021		2020		Change (%)
		Actual	Adjusted	Actual	Adjusted	Actual	Adjusted	
Operating income	7,536,370,107	5,609,762,969	5,609,762,969	34.34	20,440,069,167	17,152,931,389	17,152,931,389	19.16
Net profit attributable to shareholders of the parent	1,518,929,666	826,520,644	826,520,644	83.77	3,900,828,613	2,595,768,110	2,595,768,110	50.28
Net profit attributable to shareholders of the parent, excluding non-recurring items	1,504,602,536	716,967,838	716,967,838	109.86	3,814,905,444	2,378,709,178	2,378,709,178	60.38
Net cash flow from operating activities	Not applicable	Not applicable	Not applicable	Not applicable	4,282,060,578	4,581,800,836	4,581,800,836	-6.54
Basic earnings per share (Yuan/share)	0.58	0.32	0.32	81.25	1.49	1.02	1.02	46.08
Diluted earnings per share (Yuan/share)	0.58	0.32	0.32	81.25	1.49	1.02	1.02	46.08
Return on assets (%)	5.60	3.22	3.22	2.38	14.55	10.89	10.89	3.66

	A a e e d f e		A a e e d f e		I c e a e / d e c e a e a
	Re	Pe d	ea	ea	e e d f e
			Bef e	Af e	Re Pe d
			ad e	ad e	a c a e d e
					e d f e e a
					(%)
					Af e
					ad e
T a a e	51,256,669,113		44,784,893,954	44,784,893,954	14.45
O e I e e a b a b e					
a e d e f e e d					
c a	28,461,790,672		26,306,015,926	26,306,015,926	8.19

N e: T e Re Pe d e f e e e e- e d f e b e f
a e e e d f a e , e a e e e a f e .

Explanation on the reasons for retrospective adjustment or restatement

I acc da ce e Q e a d A e e I e e a f
e Acc S a d a d f B e E e e e d b e M f
F a ce N e b e 2021, e C a c a e d e e e a a a
c f b e e c d e d d e c e f b e e c d e d d e
e c f e e a d c a e d f a d c f a e ; a d c a e d e
e a e f e e a c f f e d a e e a e d c
a d ce f e e f b e e c d e d d e c e f
b e e a e d b a e d e c e f d e e e c f e e .
F d e a , e a e e f e e A ce e f F a G a I d G
C ., L d. C a e f Acc P c e d a e d M a c 18, 2022 c
a b e d S a a Sec e Ne , C a Sec e J a a d
Sec e T e , a d e e b e f e S S E (: // . e . c . c) a d
e H K S c E c a e (: // . e e .).

I 2022, e C a a e a e d f a c a a e e acc da ce
e a b e acc c e . A d e a e a b e e a d e
e c a a e f a c a a e e f e c e d e d f e
e e a , c d d a f f e c e a b e e e acc da a a d
f a c a d c a .

(II) Non-recurring profit and loss items and amounts

U : Y a C e c : RMB

Items	Amount for the Reporting Period	A f e e d f e be f 2022 e e d f e Re Pe d
P f a d f d a f -c e a e	-21,088,158	-57,633,528
G e e b d e c d e d d e c e f a d (e c e f e c e e a e d e a b e e a f e C a , c a c e e e e f e a a c e a d a e d c a f e d a f e d a d e e e e e f e S a e c e)	38,513,483	141,843,400
Ca a c c a c f e e f -f a c a e e e e c d e d d e c e f a d	170,794	1,923,696
A a f e f f e c e e d e e a e a e a f e C a , f f c a e f a a e f e d - f - a d f a c a a e , d e a e f a c a a e , e d - f - a d f a c a a b e a d d e a e f a c a a b e , a d e e c e f d a f e d - f - a d f a c a a e , d e a e f a c a a e , e d - f - a d f a c a a b e , d e a e f a c a a b e a d e d e b e e	-25,662,638	-27,459,938
Re e a f a e f e c e a b e a d c a c a e e e d f a e d d a b a		1,128,742
O e - e a c e a d e e e e a e a b e e	24,828,930	40,300,064
Le : Effec f c e a	2,744,820	14,363,952
Effec f e e (a f e a)	-309,539	-184,685
Total	<u>14,327,130</u>	<u>85,923,169</u>

(III) Particulars of and reasons for changes in major accounting data and financial indicators

Items	Change (%)	Main reason
Operating Profit	34.34	Mainly due to the effect of the increase in the contribution margin
Net Profit attributable to the parent company	83.77	Mainly due to the increase in the contribution margin and the decrease in the financial expenses
Net Profit attributable to the parent company, excluding the effect of the investment income	109.86	Mainly due to the increase in the contribution margin and the decrease in the financial expenses
Basic Earnings Per Share (YTD)	81.25	Mainly due to the increase in the contribution margin
Net Profit attributable to the parent company per share	50.28	Mainly due to the increase in the contribution margin and the decrease in the financial expenses
Net Profit attributable to the parent company per share, excluding the effect of the investment income	60.38	Mainly due to the increase in the contribution margin and the decrease in the financial expenses
Basic Earnings Per Share (YTD) excluding the effect of the investment income	46.08	Mainly due to the increase in the contribution margin

II. PARTICULARS OF SHAREHOLDERS

(I) Total number of ordinary shareholders, number of preferred shareholders with restored voting rights and the shareholdings of the top ten shareholders

As of September 30, 2022, the total number of ordinary shares outstanding was 169,585, and the total number of preferred shares with restored voting rights was 169,629.

Unit: Share

Total number of ordinary shareholders	169,629	Total number of preferred shareholders with restored voting rights	169,629
Number of ordinary shares held by the top ten shareholders		Number of preferred shares held by the top ten shareholders	

Shareholding of top ten shareholders

Name of shareholders	Nature of shareholder	Shareholding	Shareholding percentage (%)	Number of shares held with selling restrictions	Pledge, mark or moratorium	Status of shares	Number
HKSCC NOMINEES LIMITED ^(N e)	U	595,874,359	22.83			U	
Sa De e e L ed	O e ea e a e	390,578,816	14.97			N	
H K Sec e C ea C a L ed	U	301,565,645	11.56			U	
He e C a ab e F da	D e c - a e- ed e a e	169,512,888	6.50			P ed ed	70,000,000
A c a Ba f C a L ed E F d C e I d E Sec e I e e F d (易方達消費行業股票型 證券投資基金)	U	40,883,281	1.57			U	
Ba Y	U	34,653,315	1.33			U	
C a Sec e F a ce C a	U	28,095,485	1.08			U	
F a Ya a I d a V a e De e e C ., L d.	D e c - a e- ed e a e	24,077,800	0.92			N	
L Ha	U	21,922,059	0.84			U	
L F	U	20,561,966	0.79			U	

Shareholdings of the top ten shareholders not subject to selling restrictions

Name of shareholders	Number of tradable shares not subject to selling restrictions	Types and number of shares	
		Types	Number
HKSCC NOMINEES LIMITED ^(N e)	595,874,359	O e ea ed f e a e	595,874,359
Sa De e e L ed	390,578,816	O d a a e de a ed RMB	390,578,816
H K Sec e C ea C a L ed	301,565,645	O d a a e de a ed RMB	301,565,645
He e C a ab e F da	169,512,888	O d a a e de a ed RMB	169,512,888

Shareholdings of the top ten shareholders not subject to selling restrictions

Name of shareholders	Number of tradable shares not subject to selling restrictions	Types and number of shares		
		Types	Number	
A c a Ba f C a L ed E F d C e I d E Sec e I e e F d (易方達消費行業股票型證券 投資基金)	40,883,281	O d a de	a e a ed RMB	40,883,281
Ba Y	34,653,315	O d a de	a e a ed RMB	34,653,315
C a Sec e F a ce C a	28,095,485	O d a de	a e a ed RMB	28,095,485
F a Ya a I d a V a e De e e C ., L d.	24,077,800	O d a de	a e a ed RMB	24,077,800
L Ha	21,922,059	O d a de	a e a ed RMB	21,922,059
L F	20,561,966	O d a de	a e a ed RMB	20,561,966

E a a e c e c e d e a T e d e f a c c e f S a D e e e L e d
a e a c c c e a e a b e a d F a Ya a I d a V a e De e e
a e d e C ., L d. a e e b e f a a e f a . A e
e a e a e d e b e c e
e c , c e a e e e e a c e c e d
e a a e a d e e c a e d e
a e a e a c c c e e e a d e
e M e a e f e A d a f A c f
L e d C a e .

- E a a e a c a f e e 1. Ba Y , a a e d e , d 34,653,315 a e
a e d e a d e e a e d e e c e d a a e e a c c ;
b e c e e c a 2. L Ha , a a e d e , d 21,922,059 a e
f a c a d e c e e d a d e f a c e c e d a a e e a c c ;
b e e (f a) 3. L F , a a e d e , d 20,560,966 a e
e c e d a a e e a c c .

N e : I e a e e H a e e C a d e e d e C e a C e a
a d S e e e S e d e e H K S c E c a e a d c e b e
a e a e b e f H a e e e e d d e e a e f H K S C C N O M I N E E S
L I M I T E D (香 港 中 央 結 算 (代 理 人) 有 限 公 司) , a - e d b d a
e b e b d f e H K S c E c a e .

Items	September 30, 2022	December 31, 2021
Non-current assets:		
Land and buildings		
Debt		
Other debt		
Lease receivable	325,306,243	461,516,243
Lease receivable	244,079,132	228,823,950
Other receivable	69,320,755	69,320,755
Other receivable		
Investment		
Fixed asset	14,685,277,634	14,501,764,063
Contract	2,806,117,559	1,976,816,816
Beneficial		
Other		
Rent-free	554,614,284	595,392,579
Intangible	1,264,261,390	1,235,091,876
Deferred		
Goodwill	154,940,513	154,940,513
Leasehold	464,216,925	445,196,175
Deferred	446,034,121	432,928,880
Other		
Total non-current assets	<u>21,014,168,556</u>	<u>20,101,791,850</u>
Total assets	<u>51,256,669,113</u>	<u>44,784,893,954</u>

Items	September 30, 2022	December 31, 2021
Current liabilities:		
Short-term debt	7,078,352,949	5,925,550,792
Banking facilities		
Banking facilities		
Deferred tax liabilities	30,485,000	
Deferred tax liabilities	30,485,000	
Notes payable	1,938,457,996	1,623,267,716
Accounts payable	1,990,149,244	1,524,955,089
Advances from customers		
Contract liabilities	938,344,291	863,737,090
Financial derivatives		
Contract liabilities		
Contract liabilities		
Accrued expenses		
Accounts payable		
Accounts payable	586,485,712	530,495,062
Taxes payable	503,040,723	319,532,528
Other liabilities	1,824,000,920	1,496,548,775
Income taxes payable		
Income taxes payable	775,908	
Banking facilities		
Receivables		
Deferred tax liabilities		
Notes payable		
Notes payable	2,480,303,844	1,627,919,125
Other liabilities	1,706,125,081	806,775,458
Total current liabilities	<u>19,075,745,760</u>	<u>14,718,781,635</u>

Items	September 30, 2022	December 31, 2021
Non-current liabilities:		
Provision for uncertain tax		
Liabilities	2,375,500,000	1,138,940,000
Deferred tax liabilities		1,198,778,297
Intangible assets: Patented technology		
Lease liabilities	437,946,637	507,683,371
Liabilities for uncertain tax	63,728,518	69,424,385
Liabilities for uncertain tax		
Accrued liabilities		
Deferred compensation	652,468,135	677,682,302
Deferred compensation liabilities	203,642,500	179,499,673
Other non-current liabilities		
Total non-current liabilities	<u>3,733,285,790</u>	<u>3,772,008,028</u>
Total liabilities	<u>22,809,031,550</u>	<u>18,490,789,663</u>
Ownership Interest (or shareholders' equity):		
Preferred stock (par value)	2,609,743,532	2,609,743,532
Other equity		
Intangible assets: Patented technology		
Capital	9,700,750,924	9,700,750,924
Lease liabilities		
Other current and non-current	434,383,820	-430,305,845
Securities		
Shareholders' equity	3,180,340,261	3,180,340,261
Goodwill		
Undistributed funds	<u>12,536,572,135</u>	<u>11,245,487,054</u>

Items	September 30, 2022	December 31, 2021
Total equity attributable to equity holders (or shareholders) of the Company	<u>28,461,790,672</u>	<u>26,306,015,926</u>
Minority interest	<u>-14,153,109</u>	<u>-11,911,635</u>
Total ownership interest (or shareholders' equity)	<u>28,447,637,563</u>	<u>26,294,104,291</u>
Total liabilities and ownership interest (or shareholders' equity)	<u>51,256,669,113</u>	<u>44,784,893,954</u>
<i>Principal</i>	<i>Principal</i>	<i>Head of Account</i>
<i>Account:</i>	<i>Account:</i>	<i>Debit:</i>
Cho Tak Wong	Chen Xiangming	Qiu Yongnian

Consolidated Income Statement

January to September 2022

Prepared by: F&G Audit Group Co., Ltd.

Unit: Yuan Currency: RMB Attribute: Unaudited

Items	First three quarters of 2022 (January - September)	For the year of 2021 (January to September)
I. Total operating revenue	20,440,069,167	17,152,931,389
Included: Operating revenue	20,440,069,167	17,152,931,389
Income tax expense		
Provision for doubtful accounts		
II. Total cost of sales	15,962,156,819	14,317,499,878
Included: Cost of sales	13,392,294,044	10,880,116,499
Income tax expense		
Handling fees and other expenses		
Selling expenses		
Need for credit impairment		
Net financial assets		
Expected credit loss		
Revenues		
Tax and other	165,396,627	148,966,429
Share-based payments	960,809,322	831,013,639
Government subsidies	1,548,128,819	1,407,528,779
Research and development expenses	890,754,187	719,738,844
Financial expenses	-995,226,180	330,135,688
Income: Interest income	232,208,923	236,416,875
Interest expense	174,687,786	121,265,727

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
Add: Operating income	141,843,400	189,863,046
Income tax expense (benefit)	5,219,827	38,284,470
Goodwill impairment expense	15,255,182	12,237,655
Gain on disposal of assets		
Gain on sale of investment		
Gain on sale of property, plant and equipment		
Gain on sale of intangible assets		
Loss on disposal of assets		
Loss on sale of investment		
Loss on sale of property, plant and equipment	-27,459,938	-8,628,489
Loss on sale of intangible assets	977,099	-66,473
Loss on disposal of assets	-3,613,818	-5,886,279
Gain on disposal of assets	-6,807,820	1,103,148
III. Operating profit (losses are represented by “-”)	4,588,071,098	3,050,100,934
Add: Non-operating income	52,284,587	105,994,633
Less: Non-operating expense	62,810,231	88,112,689
IV. Total Profit (total losses are represented by “-”)	4,577,545,454	3,067,982,878
Less: Income tax expense	678,958,315	475,130,546

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
V. Net Profit (net losses are represented by “-”)	3,898,587,139	2,592,852,332
(I) Consolidated		
1. Net income	3,898,587,139	2,592,852,332
2. Net income		
(II) Consolidated		
1. Net income	3,900,828,613	2,595,768,110
2. Minority interest	-2,241,474	-2,915,778
VI. Net amount of other comprehensive income after tax	864,689,665	12,312,091
(I) Net amount of other comprehensive income	864,689,665	12,312,091
1. Other comprehensive income		
(1) Cash flow hedges		
(2) Other comprehensive income		
(3) Cash flow hedges		
(4) Cash flow hedges		

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
2. Other non-current assets	864,689,665	12,312,091
(1) Other non-current assets		
(2) Cash and cash equivalents		
(3) Trade receivables		
(4) Contract assets		
(5) Prepaid expenses		
(6) Due from related parties	864,689,665	12,312,091
(7) Other non-current assets		
(II) Non-current liabilities		
VII. Total comprehensive income	4,763,276,804	2,605,164,423
(I) Total comprehensive income	4,765,518,278	2,608,080,201
(II) Total comprehensive income attributable to equity holders of the parent	-2,241,474	-2,915,778
VIII. Earnings per share:		
(I) Basic earnings per share (Y a / a e)	1.49	1.02
(II) Diluted earnings per share (Y a / a e)	1.49	1.02
For the period ended December 31, 2022, the Company's earnings per share is RMB0, and for the period ended December 31, 2021, the Company's earnings per share is RMB0.		
Prepared by: Cho Tak Wong	Prepared by: Chen Xiangming	Head of Accounting: Qiu Yongnian

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
Cash and cash equivalents	12,001,098,099	9,764,592,369
Net cash and cash equivalents		
Net cash and cash equivalents		
Cash and cash equivalents		
Net cash and cash equivalents		
Cash and cash equivalents		
Net cash and cash equivalents		
Cash and cash equivalents		
Cash and cash equivalents		
Cash and cash equivalents	3,716,382,859	3,338,987,538
Payments for acquisition	1,282,284,802	1,181,840,473
Cash and cash equivalents	197,595,650	176,139,790
Sub-total of cash outflows from operating activities	17,197,361,410	14,461,560,170
Net cash flows from operating activities	4,282,060,578	4,581,800,836
II. Cash flows from investing activities:		
Cash received from sale of property, plant and equipment		
Cash received from sale of property, plant and equipment		
Net cash received from sale of property, plant and equipment		
Net cash received from sale of property, plant and equipment	40,088,935	134,930,392
Net cash received from sale of property, plant and equipment		
Cash received from sale of property, plant and equipment	140,078,000	330,738,778
Sub-total of cash inflows from investing activities	180,166,935	465,669,170

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
Cash paid for the acquisition of property, plant and equipment	2,265,867,880	1,769,902,201
Cash paid for the acquisition of intangible assets		11,320,755
Net cash used in investing activities		
Net cash paid for the acquisition of property, plant and equipment		
Cash received from the sale of property, plant and equipment		
Sub-total of cash outflows from investing activities	<u>2,265,867,880</u>	<u>1,781,222,956</u>
Net cash flows from investing activities	<u>-2,085,700,945</u>	<u>-1,315,553,786</u>
III. Cash flows from financing activities:		
Cash received from the issuance of bank loans		3,578,964,489
Interest received from bank loans		
Cash received from the issuance of bank deposits		
Cash received from the issuance of bank deposits	10,170,452,792	6,466,555,102
Cash received from the issuance of bank deposits		
Cash received from the issuance of bank deposits	2,993,000,000	1,500,000,000
Sub-total of cash inflows from financing activities	<u>13,163,452,792</u>	<u>11,545,519,591</u>

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
Cash and cash equivalents	10,212,473,978	6,032,382,796
Change in cash and cash equivalents	2,841,596,489	2,210,229,230
Change in cash and cash equivalents	123,414,804	105,671,613
Sub-total of cash outflows from financing activities	<u>13,177,485,271</u>	<u>8,348,283,639</u>
Net cash flows from financing activities	<u>-14,032,479</u>	<u>3,197,235,952</u>
IV. Effect of fluctuations in exchange rates on cash and cash equivalents	1,070,487,464	-43,584,490
V. Net increase in cash and cash equivalents	3,252,814,618	6,419,898,512
Add: Cash and cash equivalents at the beginning of the period	14,325,322,160	8,807,952,233
VI. Cash and cash equivalents balance at the end of the period	<u>17,578,136,778</u>	<u>15,227,850,745</u>
<i>Prepared by:</i> Cho Tak Wong	<i>Prepared by:</i> Chen Xiangming	<i>Head of Accounting:</i> Qiu Yongnian

Balance Sheet of the Company

September 30, 2022

Parent: Fagailid Group Co., Ltd.

Unit: Yuan Currency: RMB Amount: Unaudited

Items	September 30, 2022	December 31, 2021
Current assets:		
Cash and cash equivalents	12,327,337,359	9,545,452,206
Derivative financial assets		
Debt investments		
Financial assets measured at fair value through profit or loss	149,459	
Financial assets measured at fair value through other comprehensive income	1,002,079,349	851,543,349
Financial assets measured at amortized cost	1,205,586,051	879,911,907
Contract assets	90,485,711	73,764,509
Other financial assets	17,926,924,555	16,385,683,397
Intangible assets		
Intangible assets	264,553,636	50,672,230
Goodwill	526,922,211	513,660,325
Contract liabilities		
Derivative financial liabilities		
Contract liabilities measured at fair value through profit or loss		
Contract liabilities measured at amortized cost	12,646,429	37,356,086
Total current assets	<u>33,092,131,125</u>	<u>28,287,371,779</u>

Items	September 30, 2022	December 31, 2021
Non-current assets:		
Debt securities		
Other debt securities		
Long-term receivables	4,240,774,353	4,280,192,289
Long-term investments	8,363,569,043	8,094,861,020
Other investments	69,320,755	69,320,755
Other miscellaneous assets		
Intangible assets		
Fixed assets	819,026,641	859,941,204
Capital assets	47,336,899	26,944,020
Beneficial interests		
Other derivatives		
Receivables	74,505,360	96,232,066
Intangible assets	84,832,239	74,207,483
Deferred income		
Goodwill	48,490,007	48,490,007
Long-term leasehold improvements	39,695,881	36,717,618
Deferred commissions	18,892,567	
Other miscellaneous assets		
Total non-current assets	<u><u>13,806,443,745</u></u>	<u><u>13,586,906,462</u></u>
Total assets	<u><u>46,898,574,870</u></u>	<u><u>41,874,278,241</u></u>

Items	September 30, 2022	December 31, 2021
Current liabilities:		
Short-term debt	2,360,244,389	1,481,502,750
Deferred tax liabilities	30,485,000	
Deferred tax assets	2,597,233,395	3,406,288,912
Accounts payable	266,146,052	462,289,446
Advances from customers		
Contract liabilities	119,725,306	52,476,820
Staff salaries and benefits payable	142,866,540	122,689,386
Taxes payable	119,788,991	2,744,297
Other liabilities	11,097,252,269	9,136,509,903
Indefinite-term liabilities		
Deferred tax assets	775,908	
Deferred tax assets		
Non-current liabilities		
Leases	2,398,737,582	1,550,545,943
Other liabilities	1,706,125,081	806,775,458
Total current liabilities	<u>20,838,604,605</u>	<u>17,021,822,915</u>

Items	September 30, 2022	December 31, 2021
Non-current liabilities:		
Long-term debt	1,878,500,000	1,138,940,000
Deferred income taxes		1,198,778,297
Intangible assets		
Patent		
Lease liabilities	35,800,608	65,120,516
Long-term equity		
Long-term affiliate and other		
Equity		
Accrued liabilities		
Deferred compensation	30,687,662	13,258,837
Deferred compensation	103,187,507	122,881,079
Other liabilities		
	<hr/>	<hr/>
Total non-current liabilities	<u>2,048,175,777</u>	<u>2,538,978,729</u>
Total liabilities	<u>22,886,780,382</u>	<u>19,560,801,644</u>

Items	September 30, 2022	December 31, 2021
Total owners' equity (or shareholders' equity):		
Paid-up capital (including share premium)	2,609,743,532	2,609,743,532
Other equity		
Included in: Preference shares		
Per share basis		
Capital	9,680,391,229	9,680,391,229
Lease receivables		
Other receivables		
Securities		
Sundry	3,180,340,261	3,180,340,261
Undistributed	<u>8,541,319,466</u>	<u>6,843,001,575</u>
Total owners' equity (or shareholders' equity)	<u>24,011,794,488</u>	<u>22,313,476,597</u>
Total liabilities and owners' equity (or shareholders' equity)	<u>46,898,574,870</u>	<u>41,874,278,241</u>
<i>Prepared by:</i>	<i>Prepared by:</i>	<i>Head of Accounting:</i>
Cho Tak Wong	Chen Xiangming	Qiu Yongnian

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
II. Operating profit (losses are represented by “-”)	4,407,449,209	2,776,436,289
Add: Non-recurring	918,392	4,390,675
Less: Non-recurring	2,622,445	941,690
III. Total Profit (total losses are represented by “-”)	4,405,745,156	2,779,885,274
Less: Income tax	97,683,733	-2,606,264
IV. Net Profit (net losses are represented by “-”)	4,308,061,423	2,782,491,538
(I) Net financial expense (employee stock ownership plan)	4,308,061,423	2,782,491,538
(II) Net financial income expense (employee stock ownership plan)		
V. Net amount of other comprehensive income after tax		
(I) Other comprehensive income		
1. Cash flow hedges		
2. Other comprehensive income		
3. Cash flow hedges		
4. Cash flow hedges		

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
(II) Other comprehensive income		
1. Other comprehensive income		
2. Cash flow hedge		
3. Translation differences		
4. Defined pension		
5. Remeasurement		
6. Deferred tax		
7. Other		

VI. Total comprehensive income **4,308,061,423** 2,782,491,538

VII. Earnings per share:

(I) Basic earnings per share (RMB/share)	Not applicable	Not applicable
(II) Diluted earnings per share (RMB/share)	Not applicable	Not applicable

<i>President</i>	<i>Chief Financial Officer</i>	<i>Head of Accounting</i>
: _____	: _____	: _____
Cho Tak Wong	Chen Xiangming	Qiu Yongnian

Cash Flow Statement of the Company

January – September 2022

Prepared by: Finance and General Accounting Department, Ltd.

Unit: Yuan Currency: RMB Amount: Unaudited

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
I. Cash flows from operating activities:		
Cash received from sales of goods	4,701,241,085	4,061,091,516
Receivables from related parties	168,023,094	180,021,843
Cash received from other operating activities	<u>2,058,889,074</u>	<u>193,486,819</u>
Sub-total of cash inflows from operating activities	<u><u>6,928,153,253</u></u>	<u><u>4,434,600,178</u></u>
Cash paid for purchase of goods	5,093,751,126	2,312,307,334
Cash paid for purchase of fixed assets	327,318,523	279,696,617
Payments for related parties	16,360,408	14,405,888
Cash paid for other operating activities	<u>1,376,488,186</u>	<u>4,062,525,676</u>
Sub-total of cash outflows from operating activities	<u><u>6,813,918,243</u></u>	<u><u>6,668,935,515</u></u>
Net cash flows from operating activities	<u><u>114,235,010</u></u>	<u><u>-2,234,335,337</u></u>

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
II. Cash flows from investing activities:		
Cash received from sale of property, plant and equipment	2,946,494,992	2,754,060,098
Net cash received from disposal of subsidiaries, associates and joint ventures	5,471,567	422,481
Net cash received from disposal of investments	140,078,000	334,043,776
Sub-total of cash inflows from investing activities	<u>3,092,044,559</u>	<u>3,088,526,355</u>
Cash paid for acquisition of property, plant and equipment	119,816,883	287,971,212
Cash paid for acquisition of subsidiaries, associates and joint ventures	263,222,480	196,525,755
Cash paid for acquisition of investments	—	—
Sub-total of cash outflows from investing activities	<u>383,039,363</u>	<u>484,496,967</u>
Net cash flows from investing activities	<u>2,709,005,196</u>	<u>2,604,029,388</u>

Items	First three quarters of 2022 (January – September)	F e e a e f 2021 (J a a S e e b e)
III. Cash flows from financing activities:		
Ca ece ed f ca a c b		3,578,964,490
Ca ece ed f b	4,977,514,000	2,916,284,800
Ca ece ed e a e f a c ac e	2,993,000,000	1,500,000,000
S b- a f ca f f f a c ac e	7,970,514,000	7,995,249,290
Ca e a e f b	5,790,954,000	3,317,859,529
Ca a e f d b f d de d a d f f e e e e e	2,761,849,708	2,109,791,506
Ca a e e a e f a c ac e	36,376,354	30,878,720
Sub-total of cash outflows from financing activities	8,589,180,062	5,458,529,755
Net cash flows from financing activities	-618,666,062	2,536,719,535
IV. Effect of fluctuations in exchange rates on cash and cash equivalents	577,311,009	-45,782,538
V. Net increase in cash and cash equivalents	2,781,885,153	2,860,631,048
Add: Ca a d ca e a e b a a ce a e be f e e d	9,545,452,206	7,338,352,815
VI. Cash and cash equivalents balance at the end of the period	12,327,337,359	10,198,983,863
<i>Pe - -c a e f P c a c a e f Head f e Acc</i> <i>e C a : acc :</i> Cho Tak Wong Chen Xiangming Qiu Yongnian		

A ce e e eb e .

B a d f D ec f F a G a I d G C ., L d.
Oc be 20, 2022